

Schedule-3

Financial Bid

Method of Evaluation of Financial Bids

(Only of the Technically Qualified Bidders)

The financial proposal should include the following: Furnish the cost break up in detail:

1. Cost estimate of Salary of personal provided as per paragraph 2.00 Scope under Table-A & B- List of Personnel and Schedule of Rates. The monthly payment rates of the personnel shall be fixed and as stated in table in Paragraph 2.0 Clause (iv) of Table B.

Remuneration of Staff

Designation	Number	Rate (Rs.) (per /month)	Period (in months)	Total Amount (Rupees)
Accountant	1	20000	1	20000
Executives	2	20000 &19000	1	39000
Assistants	4	12000/8000/8000/9000	1	37000
Office Peons Group D	3	7000 X3	1	21000
Sub Total	(One lakh seventeen thousand only)			117000/-

2.00 SCOPE:

1. Professional Tax shall be deducted from the salary of the personnel by the Man Power Agency and remitted to the PT office.
2. Statutory deductions have to be made by the employer wherever Necessary.
3. Service Tax will be borne by the Man Power Agency @ 12.36 % and on claim filed with the KSRLPS.

4. The contribution rate of EPF and ESI shall be as prescribed from time-to-time; The EPF Contribution shall be 13.61% and 12.00% for the employer and Employee respectively and as per changes affected by govt. From time to time. The ESI contributions shall be at the prescribed rate and present rates of 4.75% and 1.75% for the employer and employee respectively and as per changes affected by govt. from time to time.
5. Cost Estimate of Services charges as per paragraph 25.0 of “Instructions to Bidders”. The bidder shall give financial bid in terms of “Service Charge” as percentage of Rupees X (Value of Bid) which the bidder shall have to be paid by KSRLPS, RDPR, and Govt. of Karnataka. The bidder shall give financial bid.

Performance guarantee & Execution of contract agreement:-

The successful bidder shall furnish Performance Guarantee (PG) as percentage of “Value of the bid” (See table in Paragraph 1.0). The percentage of PG to be given shall Be based on the bid given for “Service Charges” (see Paragraph 14), and, as follows:

“Service Charge” (SC) in % age as per Price Bid	Performance Guarantee (PG) to be furnished as %age of “Value of a Contract”
SC less than or equal to 1%	13%
SC >1% but less than or equal to 2%	12%
SC >2% but less than or equal to 3%	11%
SC >3% but less than or equal to 4%	10%
SC >4% but less than or equal to 5%	09%
SC >5%	08%

6. Other charges as per paragraph-14.00 of “Instructions to Bidders”.
7. The bidder giving the Lowest “Service Charge” (L1) shall be the bid winner for the Bid, Provided that, any bid with negative “Service Charge” shall be rejected. Further, in case more than one bidder emerge L1 (Lowest Bidder) as per above financial evaluation criteria, the decision to pick the bid winner shall be taken by random “draw of lots” among all such L1 bidders. Accordingly, the bidder whose name emerges in the draw of lots shall be declared the bid winner.

***Note: Please, see the Performance Guarantee clause – a lower “Service Charge” bid Will attract a higher Performance Guarantee (as percentage of the “Value of the Bid”).**

8. The Value of Bid is an indicative figure of likely yearly payment to personnel deployment. The actual payment will differ based on other rates. The actual "Service Charges" shall be paid each month as per his financial bid to the Bid Winner for ACTUAL monthly payment to deployed personnel as per Table A&B.

Tender No.	Total Personnel	Value of Bid(in Lakhs)	"Service Charges or profit " as Percentage of Value of Bid	
			Percentage in numbers (eg – x %)	Percentage in Words

Date:

Name

Designation

Place:

Company Name

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(D. Padma Krishna Rao)

i/c State Project Manager (Adm.) &

State Project Manager (F)-cum Tender Inviting Authority

Karnataka State Rural Livelihood Promotion Society, RDPR.